

Published in the Wichita Eagle on March 26 and April 2, 2010

Resolution No. 10-073

A RESOLUTION STATING THE CITY OF WICHITA IS CONSIDERING A  
SECOND AMENDMENT OF THE EXCHANGE PLACE PROJECT PLAN  
FOR THE CENTER CITY SOUTH REDEVELOPMENT DISTRICT.

WHEREAS, the City, by Resolution No. R-07-167 adopted March 13, 2007, set a hearing to consider a redevelopment district plan which identifies proposed redevelopment areas and proposed buildings and facilities to be constructed or improved; and

WHEREAS, by Ordinance No. 47-475 passed May 8, 2007, and published May 11, 2007, the City of Wichita (the "City") established a redevelopment district pursuant to K.S.A. 12-1770 *et seq.*, as amended (the "Act"), known as the Center City South Redevelopment District (the "Redevelopment District"); and

WHEREAS, the City, proposed to undertake a Redevelopment Project within the Center City South Redevelopment District consisting of a multi-story parking structure and conversion of two vacant buildings into a condominium complex consisting of residential condominium units, residential parking spaces, ground floor retail space and related public improvements as set out in the Exchange Place Project Plan; and

WHEREAS, in accordance with the provisions of the Act, a public hearing was held on July 17, 2007, on the Exchange Place Project Plan dated June 7, 2007 (the "Project Plan"); and

WHEREAS, the City, by Ordinance No. 47-526 passed on July 24, 2007, adopted the Project Plan for the Exchange Place Project; and

WHEREAS, the City, proposed an amendment to the Exchange Place Project to increase the size of the project area and increase the amount of the Reimbursable Expenditures, as defined in the Project Plan, from \$6,180,000 to \$9,270,000, plus actual interest and financing costs; and

WHEREAS, in accordance with the provisions of the Act, a public hearing was held on December 16, 2008, on an amendment to the Exchange Place Project Plan; and

WHEREAS, the City, by Ordinance No 48-150 passed on January 6, 2009, adopted an amendment to the Exchange Place Project Plan; and

WHEREAS, the boundaries of the Redevelopment District are set forth by a map in **Exhibit A** and a narrative description of the project area in **Exhibit B** attached hereto; and

WHEREAS, a requested second amendment to the Exchange Place Project Plan has been submitted to the City by The Lofts at Exchange Place, LLC and Douglas Avenue Parking

Garage, LLC to pay for improvements to a pedestrian skybridge and sidewalk repair; and increase the amount of the Reimbursable Expenditures, as defined in the Exchange Place Project Plan, from \$9,270,000 to \$11,860,000 plus actual interest and financing costs; and

WHEREAS, any substantial change, as defined in the Act, to the Exchange Place Project Plan is subject to a public hearing following publication of notice thereof at least twice in the official City newspaper;

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS:

1. The City of Wichita is considering a second amendment of the Exchange Place Project Plan for the Center City Redevelopment District.

2. The City of Wichita will hold a public hearing to consider the amendment of the Exchange Place Project Plan on the 13th day of April, 2010, at 9:00 a.m., or as soon thereafter as possible, in the City Council Chambers, City Hall, 455 N. Main, Wichita, Kansas.

3. The governing body will consider making findings and taking action necessary for the amendment of the Exchange Place Project Plan at the public hearing set to be heard herein.

4. A copy of the proposed amendment is available for inspection during the regular office hours in the office of the City Clerk, City Hall, 13<sup>th</sup> Floor, 455 N. Main, Wichita, Kansas.

5. This Resolution shall be published twice in the official City newspaper.

ADOPTED this 23<sup>rd</sup> day of March, 2010.

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Carl Brewer, Mayor

ATTEST:

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Karen Sublett, City Clerk

APPROVED AS TO FORM:

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Gary Rebenstorf, City Attorney



## Exhibit B

### **Legal Description of the Exchange Place Project Area**

Lots 14, 16, 18 and the south .20 ft of lot 20 on Market Street in Griffenstein's Original Town Addition, the east 20 ½ ft of lot 106 and all of lots 108, 110, 112, 114, 116, 118, 120, 122, 124 and 126 on Douglas Avenue in Griffenstein's Original Town Addition, Wichita, Sedgwick County, Kansas.